

# **SGCO & Co. LLP**

**Chartered Accountants**

## **INDEPENDENT AUDITOR'S REPORT**

**To,**  
**M/s Jesons Techno Polymers LLP**

### **Opinion**

We have audited the financial statements of **M/s Jesons Techno Polymers LLP** (the entity), which comprise the balance sheet as at March 31, 2021, and the Profit and Loss Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the provisions prescribed by the Limited Liability Partnership Act, 2008 (as amended).

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the provisions prescribed by the Limited Liability Partnership Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit

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conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

**For S G C O & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.:112081W/W100184

**Suresh Murarka**  
Partner



Mem. No. : 044739

UDIN : 21044739AAAAMC3130

Place : Mumbai

Date : 04<sup>th</sup> June, 2021

# JESONS TECHNO POLYMERS LLP

Balance Sheet as at 31st March 2021

₹ in lakhs

Particulars	Notes	As at 31st March 2021	As at 31st March 2020
<b>I. Contibution and Liabilities</b>			
<b>a Partners' Funds</b>			
Partners' Fixed Contribution	2	4,000.00	2,250.00
Reserves & Surplus	3	(239.87)	(14.12)
		<b>3,760.13</b>	<b>2,235.88</b>
<b>b Non-current liabilities</b>			
Long Term Borrowings	4	3,637.38	-
Other Non Current Financial Liability	4.1	22.99	-
Deffered tax		-	1.25
		<b>3,660.37</b>	<b>1.25</b>
<b>c Current Liabilities</b>			
Trade payables	5	37.77	7.90
Other current Liabilities	6	636.03	121.17
		<b>673.80</b>	<b>129.07</b>
<b>Total contribution and liabilities</b>		<b>8,094.30</b>	<b>2,366.20</b>
<b>II. Assets</b>			
<b>a Non current assets</b>			
Property, plant and equipment	7	1,140.96	1,118.08
Capital Work in progress	6	5,566.21	737.12
Long term Loans and advances	8	217.21	339.71
Non-current tax assets [Net of provision for tax]		1.12	-
Deffered Tax		4.76	-
		<b>6,930.26</b>	<b>2,194.91</b>
<b>b Current Assets, Loans &amp; Advances</b>			
Inventories	9	82.16	0.73
Trade receivables	10	-	7.84
Cash and Bank Balances	11	1,039.55	162.66
Short term Loans and advances	12	42.33	0.06
		<b>1,164.04</b>	<b>171.29</b>
<b>Total Assets</b>		<b>8,094.30</b>	<b>2,366.20</b>

The accompanying notes from 1 to 22 are an integral part of the Financial Statements.

In terms of our report attached

For SGCO & Co. LLP

Chartered Accountants

ICAI Firm Registration No.:112081W/W100184

Suresh Murarka

Partner

Membership No: 044739



Place: Mumbai

Date: 04 June 2021

For JESONS TECHNO POLYMER LLP

LLP No.: AAQ-7711

Dhires Gosalia

Partner

Place: Mumbai

Date: 04 June 2021

Jesons Industries Limited

Raju Palvia

(Nominee/Director of JIL)

Partner

# JESONS TECHNO POLYMERS LLP

Profit & Loss Account for the period 1 Apr 2020 to 31st March 2021

₹ in lakhs

Particulars	Notes	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
<b>I. Income</b>			
Revenue from operations	13	37.78	7.69
Other Income	14	1.67	0.15
		<b>39.45</b>	<b>7.84</b>
<b>II. Expenses</b>			
Cost of materials consumed	15	27.15	7.11
Changes in Inventories	16	(0.08)	(0.38)
Employee Benefits Expense	17	101.13	0.68
Depreciation And Amortisation Expense	7	48.48	11.07
Finance Costs	18	2.39	-
Other Expenses	19	92.13	2.23
		<b>271.20</b>	<b>20.71</b>
<b>Profit / (Loss) before Tax</b>		<b>(231.75)</b>	<b>(12.87)</b>
Provision for Taxation			
-Current Tax		-	-
-Deferred Tax (Income)/Expenses		(6.01)	1.25
<b>Profit / (Loss) after Tax</b>		<b>(225.74)</b>	<b>(14.12)</b>

The accompanying notes from 1 to 22 are an integral part of the Financial Statements.

In terms of our report attached

For SGCO & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 112081W/W100184 .

Suresh Murarka

Partner

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Place: Mumbai

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Place: Mumbai

Date: 04 JUNE 2021

Jesons Industries Limited

Raju Palvia

(Nominee/Director of JIL)

Partner

# JESONS TECHNO POLYMERS LLP

Profit & Loss Account for the period 1 Apr 2020 to 31st March 2021

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
<b>A. Cash flow from operating activities</b>		
Profit before tax		(12.87)
Adjustments for:	(231.75)	
Depreciation and amortisation expense	48.48	11.07
Interest income on financial assets	(0.61)	-
Finance costs	2.39	-
<b>Operating profit before working capital changes</b>	<b>(181.49)</b>	<b>(1.80)</b>
<b>Changes in working capital</b>		
Increase/ (decrease) in trade payables	29.88	7.90
Increase/ (decrease) in provisions and other current liabilities	514.86	121.17
(Increase)/ decrease in inventories	(81.43)	(0.74)
(Increase)/ decrease in long term loans and advances	259.09	(3.19)
(Increase)/ decrease in trade receivables	7.84	(7.84)
(Increase)/ decrease in short term loans and advances	(42.27)	(0.06)
<b>Cash generated from operations</b>	<b>506.48</b>	<b>115.44</b>
Income tax paid	(1.12)	-
<b>Net cash generated from operating activities (A)</b>	<b>505.36</b>	<b>115.44</b>
<b>B. Cash flow from Investing activities</b>		
(Payment) / Adjustment for Capital Advances	(136.60)	(336.52)
Increase in property, plant and equipment & CWIP	(4,900.45)	(1,866.26)
Interest received	0.60	-
<b>Net cash used in investing activities (B)</b>	<b>(5,036.44)</b>	<b>(2,202.78)</b>
<b>C. Cash flow from Financing activities</b>		
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	3,637.38	-
Proceeds from Partner's Capital (Net)	1,750.00	2,250.00
Non -Current Other Financial Liability	22.99	-
Finance Costs	(2.39)	-
<b>Net cash used in financing activities (C)</b>	<b>5,407.98</b>	<b>2,250.00</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>876.90</b>	<b>162.66</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
Cash and cash equivalents at the beginning of the year	162.66	-
<b>Cash and cash equivalents at the end of the year</b>	<b>1,039.56</b>	<b>162.66</b>
<b>Cash and cash equivalents comprise (Refer Note 10)</b>		
Balances with banks		
On current accounts	1,039.15	162.46
Cash on hand	0.41	0.20
<b>Total cash and bank balances at end of the year</b>	<b>1,039.56</b>	<b>162.66</b>

The accompanying notes from 1 to 22 are an integral part of the Financial Statements.

In terms of our report attached

For SGCO & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 112081W/W100184

Suresh Murarka

Partner

Membership No: 044739



Place: Mumbai

Date: 04 June 2021

For JESONS TECHNO POLYMER LLP

LLP No.: AAQ-7711

Dhiresh Gosalia

Partner

Place: Mumbai

Date: 04 June 2021

Jesons Industries Limited

Raju Palvia

(Nominee/Director of JIL)

Partner



## Jesons Techno Polymers LLP

Schedules forming part of the accounts for the period ended 31<sup>st</sup> March, 2021

### Note "1": Significant Accounting Policies and Notes on Accounts

#### A. Significant Accounting Policies:

##### 1. **Basis of Accounting :**

The financial statements are prepared under the historical cost convention, on a going concern concept and in compliance with the Accounting Standards. The LLP follows mercantile system of accounting and recognizes Income & Expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of incomes. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting principles.

##### 2. **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are known / materialized.

##### 3. **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost of acquisition including attributable interest and finance costs, if any, till the date of acquisition/ installation of the assets less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure relating to Property, Plant and Equipment is capitalized only when it is probable that future economic benefits associated with the item will flow to the LLP and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit and Loss as incurred. The cost and related accumulated depreciation are eliminated from the financial statements, either on disposal or when retired from active use and the resultant gain or loss are recognized in the Statement of Profit and Loss.

##### 4. **Cash and Cash Equivalentents**

Cash and cash equivalentents include cash in hand and term deposits with bank, with original maturities of 3 months or less.

##### 5. **Inventories**

Inventories are valued at weighted average cost or net realisable value whichever is lower.

##### 6. **Lease**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rental under operating leases are recognized in Statement of profit and loss on a straight-line basis over the lease term.



## Jesons Techno Polymers LLP

Schedules forming part of the accounts for the period ended 31<sup>st</sup> March, 2021

**7. Revenue Recognition:**

Sales is recognized as and when the significant risk & rewards in respect of goods is transferred to the buyer.

**8. Depreciation/ Amortization**

Depreciation is provided as per the written down value method.  
The Firm has used following useful lives to provide depreciation of different class of its property, plant and equipment.

<b>Property, plant and equipments</b>	<b>Useful Lives</b>
Leasehold land	Lease period (30 years)
Building	30 years
Plant & Machinery	25 years
Office Equipments	5 years

**9. Provisions and Contingent Liabilities:**

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

**10. Taxes of Income:-**

Provision for current Income-tax and Deffered tax is recognized in accordance with the provisions of Indian Income-Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.



**Jesons Techno Polymers LLP**

**Schedules forming part of the accounts for the period ended 31<sup>st</sup> March, 2021**

**B. Notes to Accounts:**

- a. In the opinion of the partners, the Current Assets are approximately of the value stated and realizable in the ordinary course of business. The Provision of all known liabilities is adequate and not in excess of the amount reasonable necessary.
- b. The balance and classification of unsecured Loans, Loans and other liabilities shown in the Financial Statements are as per ledger and are subject to confirmation and consequent reconciliation and adjustment.
- c. The Schedules referred to form an integral part of the Accounts.

**For S G C O & Co.LLP**

**Chartered Accountants**

Firm Registration No : 112081W/W100184

  
**Suresh Murarka**  
Partner  
UDIN



**For Jesons Techno Polymers LLP**

LLP No.: AAQ-7711

  
**Dhiresh Gosalia**  
Partner



**Jesons Industries Limited**  
**Raju Palvia**  
(Nominee/Director of JIL)  
Partner

Mem.No. 44739

Place : Mumbai  
Date : 04 June 2021

Place : Mumbai  
Date : 04 June 2021



## JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

### 2 Partners' Fixed Contribution

₹ in lakhs

Particulars	Profit Sharing ratio	As at 31st March 2021	Profit Sharing ratio	As at 31st March 2020
Jesons Industries Limited	50%	3,400.00	50%	1,912.50
Dhresh Shashikant Gosalia	50%	600.00	50%	337.50
<b>Total</b>	<b>100%</b>	<b>4,000.00</b>	<b>100%</b>	<b>2,250.00</b>

### 2a Partners' Fixed Contribution Movement

₹ in lakhs

Particulars	As at 31st March 2021		As at 31st March 2020	
	Jesons Industries Limited	Dhresh Shashikant Gosalia	Jesons Industries Limited	Dhresh Shashikant Gosalia
Balance at beginning of year	1,912.50	337.50	-	-
Contribution during the year	1,487.50	262.50	1,912.50	337.50
<b>Balance at end of year</b>	<b>3,400.00</b>	<b>600.00</b>	<b>1,912.50</b>	<b>337.50</b>

### 3 Reserves & Surplus

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Opening Balance	(14.12)	-
Current Year Profit / (Loss)	(225.74)	(14.12)
<b>Balance at end of year</b>	<b>(239.87)</b>	<b>(14.12)</b>

### 4 Borrowings

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Loan from Bank	3,637.38	-
<b>Total</b>	<b>3,637.38</b>	<b>-</b>

#### Term Loan from HDFC Bank:

Secured loan with total sanction limit of 4,220 lakhs is taken from HDFC Bank 4,092.20 lakhs (P.Y. Nil), movable and immovable fixed assets of the Firm, exclusive charge on plant and machinery and factory land and building located at Mundra SEZ both present and future, Corporate guarantee of Jesons Industries Limited, Personal Guarantee of Mr. Dhresh Gosalia and exclusive charge on current assets of the Firm, both present and future. The loan is repayable by way of quarterly instalments until May 2026.

#### Working loan from Axis Bank :

The working capital loan of Rs 5000 lakhs (P.Y. Nil ) which includes cash credit facility from Axis bank , are secured by hypothecation of current assets of the company, both present and future, second charge on movable and Immoveable fixed assets located at SEZ in Gujarat, Personal Guarantee of Mr. Dhresh Gosalia. No facility is availed as at 31st March 2021 from the bank.

### 4 Other Non Current Financial Liability

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Retention Money	22.99	-
<b>Total</b>	<b>22.99</b>	<b>-</b>

### 5 Trade payables

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables	37.77	7.90
<b>Total</b>	<b>37.77</b>	<b>7.90</b>

### 6 Other current Liabilities

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Current Portion of long term liabilities	454.83	-
Statutory dues payable	4.16	3.56
Payable for Capital goods	129.95	96.53
Payable to Related Party (Refer Note 19)	-	17.80
Other payables	3.94	1.62
Lease rent equalisation account	0.60	-
Salary and wages	17.87	1.66
Advance from Customers	23.05	-
Provision for Leave Encashment	1.16	-
Gratuity (Unfunded)	0.47	-
<b>Total</b>	<b>636.03</b>	<b>121.17</b>



# JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

## 7 Property, plant and equipment

₹ in lakhs

Particulars	Leasehold Land	Building	Plant & Machinery	Office Equipment	Motor Vehicles	Furniture & Fixtures	Total
<b>Gross block</b>							
As at 31st March 2020	-	-	-	-	-	-	-
Additions/ Adjustments during 2019-20	1,052.17	46.66	23.34	6.98	-	-	1,129.15
Deduction/ Adjustments during 2019-20	-	-	-	-	-	-	-
<b>As at 31st March 2020</b>	<b>1,052.17</b>	<b>46.66</b>	<b>23.34</b>	<b>6.98</b>	<b>-</b>	<b>-</b>	<b>1,129.15</b>
As at 1st Apr 2020	1,052.17	46.66	23.34	6.98	-	-	1,129.15
Additions/ Adjustments during 2020-21	-	-	-	9.50	14.29	47.57	71.36
Deduction/ Adjustments during 2020-21	-	-	-	-	-	-	-
<b>As at 31st March 2021</b>	<b>1,052.17</b>	<b>46.66</b>	<b>23.34</b>	<b>16.48</b>	<b>14.29</b>	<b>47.57</b>	<b>1,200.51</b>
<b>Depreciation</b>							
Accumulated depreciation as at 31st March 2020	-	-	-	-	-	-	-
For the year 2019-20	10.76	0.13	0.08	0.10	-	-	11.07
Deductions during 2019-20	-	-	-	-	-	-	-
Accumulated depreciation as at 31st March 2020	10.76	0.13	0.08	0.10	-	-	11.07
For the year 2020-21	35.07	4.42	2.63	3.65	1.98	0.73	48.48
Deductions during 2020-21	-	-	-	-	-	-	-
Accumulated depreciation as at 31st March 2021	45.83	4.55	2.71	3.75	1.98	0.73	59.55
<b>Net block</b>							
As at 31st March 2021	1,006.34	42.11	20.63	12.73	12.31	46.84	1,140.96
As at 31st March 2020	1,041.41	46.53	23.26	6.88	-	-	1,118.08

## Capital Work in progress

₹ in lakhs

Particulars	Capital work-in-progress
As at 31st March 2020	-
Additions/ Adjustments during 2019-20	737.12
Deduction/ Adjustments during 2019-20	-
<b>As at 31st March 2020</b>	<b>737.12</b>
Additions/ Adjustments during 2020-21	4,829.09
Deduction/ Adjustments during 2020-21	-
<b>As at 31st March 2021</b>	<b>5,566.21</b>



# JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

## 8 Long term Loans and advances

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Capital Advances	199.92	336.52
Security deposits	17.29	3.19
<b>Total</b>	<b>217.21</b>	<b>339.71</b>

## 9 Inventories

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Raw materials and Packing material	81.69	0.36
Finished goods	-	0.34
Work-in-progress	0.47	0.03
<b>Total</b>	<b>82.16</b>	<b>0.73</b>

## 10 Trade receivables

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured -considered good	-	7.84
<b>Total</b>	<b>-</b>	<b>7.84</b>

## 11 Cash and Bank Balances

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with Scheduled Bank in Current Account	991.15	162.46
Fixed Deposits	48.00	-
Cash in Hand	0.40	0.20
<b>Total</b>	<b>1,039.55</b>	<b>162.66</b>

## 12 Short term Loans and advances

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with Government authorities	11.04	0.06
Prepaid Expenses	30.01	-
Interest accrued on fixed deposits	0.28	-
Other Advances Considered Good	1.00	-
<b>Total</b>	<b>42.33</b>	<b>0.06</b>



# JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

## 13 Revenue from operations

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Sale of Goods - Export	37.8	7.69
<b>Total</b>	<b>37.8</b>	<b>7.69</b>

## 14 Other Income

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Foreign exchange gain/(loss) - (Net)	0.9	0.15
Interest income on financial assets at amortised cost	0.6	-
Other miscellaneous income	0.2	-
<b>Total</b>	<b>1.7</b>	<b>0.15</b>

## 15 Cost of materials consumed

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
<b>Raw materials and Packing materials</b>		
At the beginning	0.4	-
Add: Purchase and expenses	108.5	7.47
Less: At the end	(81.7)	(0.36)
<b>Cost of raw material consumed</b>	<b>27.2</b>	<b>7.11</b>

## 16 Changes in inventories

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Opening stock of:		
-Finished goods	0.3	-
-Work-in-progress	0.1	-
	<b>0.4</b>	<b>-</b>
Less: Closing stock of:		
-Finished goods	-	0.34
-Work-in-progress	0.5	0.04
	<b>0.5</b>	<b>0.38</b>
<b>Net (increase) / decrease in inventory</b>	<b>(0.1)</b>	<b>(0.38)</b>





# JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

## 17 Employee Benefits Expense

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Salaries, Wages & Bonus	93.5	0.63
Contribution to Provident and other Funds	6.4	0.05
Workmen and staff welfare expenses	1.2	-
<b>Total</b>	<b>101.1</b>	<b>0.68</b>

## 18 Finance Costs

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Interest expense for financial liabilities at amortised cost	-	-
Other Borrowing Costs	2.4	-
<b>Total</b>	<b>2.4</b>	<b>-</b>

## 19 Other Expenses

₹ in lakhs

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Outward freight, handling and warehousing charges	6.5	0.50
Power & Fuel	5.4	0.11
Legal and Professional Fees	17.5	-
Repairs and maintenance	1.0	-
Rent	41.0	0.95
Audit fees (Refer note below)	1.5	0.50
Insurance Charges	0.0	0.17
Water Charges	0.7	-
Communication Expenses	0.5	-
Rates and Taxes	1.0	-
Consumption of stores, spares & consumables	0.0	-
Security Charges	3.2	-
Printing and Stationery	0.8	-
Miscellaneous Expenses	13.0	-
<b>Total</b>	<b>92.1</b>	<b>2.23</b>

The following is the break-up of Auditors remuneration (exclusive of applicable taxes)

Particulars	For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
As auditor:		
Statutory audit	1.5	0.50
<b>Total</b>	<b>1.5</b>	<b>0.50</b>

## 19 CAPITAL COMMITMENT

Estimated amount of contracts remaining to be executed on capital account (net of advances already made) and not provided for -

₹ in lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
Capital Commitments	209.37	1,947.29
<b>Total</b>	<b>209.37</b>	<b>1,947.29</b>



# JESONS TECHNO POLYMERS LLP

Notes to financial statements for the year ended 31 Mar 21

## 20 Related Party disclosures

### List of Related Parties

#### i) Relationship

Description of relationship	Names of Related Parties
Partner	Dhires Gosalia
Partner	Jesons Industries Ltd

#### Notes:

- 1) The list of related parties above has been limited to entities with which transactions have taken place during the year.
- 2) Related party transactions have been disclosed till the time the relationship existed.

#### ii) Transaction with Related Parties

Particulars		₹ in lakhs	
		For the year ended 31st March 2021	For the period 10th October 2019 to 31st March 2020
Jesons Industries Ltd	Pre - operative expense (Business Support Service)	26.54	17.89
Jesons Industries Ltd	Pre-Operative Expenses(Purchase of goods for plant)	10.93	-
Jesons Industries Ltd	Pre-Operative Expense(Reimbursement of expenses)	0.68	-
Jesons Industries Ltd	Capital Contribution	1,487.50	1,912.50
Dhires Gosalia	Capital Contribution	262.50	337.50

#### iii) Balance Outstanding of Related Parties:

Particulars		₹ in lakhs	
		As at 31st March 2021	As at 31st March 2020
Jesons Industries Ltd	Business Support Service	-	17.80

## 21 Leases

The Company has taken Land on operating lease and entered in to non-cancellable Lease Deed Agreements with the party . The agreement have been entered for a period of 30 years. The disclosure required to be made in accordance with Accounting Standard 19 on "Leases" is as under;

- a) Future minimum lease payments under non-cancellable operating leases in aggregate for the following periods:

Particulars	₹ in lakhs	
	As at 31st March 2021	As at 31st March 2020
Not later than one year	71.73	31.6
Later than one year and not later than five years	289.39	133.5
Later than five years	1,113.73	1,150.4

22 Segment reporting : The firm operates only in one Business Segment i.e. "Manufacturing and Selling of Industrial adhesives and emulsions.", hence segment reporting is not applicable to the company

The accompanying notes from 1 to 22 are an integral part of the Financial Statements.

In terms of our report attached

For SGCO & Co. LLP

Chartered Accountants

ICAI Firm Registration No.:112081W/W100184

Suresh Murarka

Partner

Membership No: 044739

Place: Mumbai

Date: 04 June 2021



For JESONS TECHNO POLYMER LLP

LLP No.: AAQ-7711

Dhires Gosalia

Partner

Place: Mumbai

Date: 04 June 2021

Jesons Industries Limited

Raju Palvia

(Nominee/Director of JIL)

Partner